

Tata Technologies Limited - Consolidated Financial Results - Q3 FY20

(Rs. Crores)	Quarter Ending			Nine months ended		Year Ended
	Dec-19	Sep-19	Dec-18	Dec-19	Dec-18	Mar-19
Income						
- Operating Revenue	707.6	711.0	767.7	2,114.9	2,212.8	2,942.2
- Other Income	16.6	8.6	5.1	30.7	29.9	42.2
- Total Income	724.2	719.7	772.8	2,145.6	2,242.7	2,984.4
Expenditure						
- Cost of Products for Sale	99.5	88.6	108.7	280.2	266.8	344.7
- Employee Costs	360.0	354.9	354.0	1,067.0	1,037.6	1,390.1
- Depreciation	24.9	24.3	18.7	74.0	52.3	68.6
- Interest	4.2	3.7	0.3	11.5	0.9	1.3
- Other Costs	134.3	152.0	183.7	447.5	528.6	702.6
- Total expenditure	622.9	623.5	665.4	1,880.1	1,886.2	2,507.3
Profit before exceptional items	101.3	96.2	107.4	265.4	356.4	477.2
Exceptional items	1.2	3.0	1.6	4.8	4.7	6.2
Profit before Tax	100.1	93.2	105.8	260.7	351.7	470.9
Tax Expense	33.2	23.7	26.3	99.0	88.8	118.3
Profit after Tax	67.0	69.5	79.5	161.7	263.0	352.6

Note:

- The Company adopted Ind AS 116 with effect from April 1, 2019. Accordingly, depreciation, interest cost and rent reversal has been recognised amounting to Rs. 9.4 crore (Q2 : Rs 8.5 Crore), Rs. 3.8 crore (Q2 : Rs 3.5 Crore) and Rs 10.0 Crore (Q2 : Rs. 9.5 crore) respectively in Q3 FY20. With this, total depreciation, interest cost and rent reversal has been recognised amounting to Rs. 26.2 crore, Rs. 10.7 crore and Rs 28.7 crore respectively till YTD Q3 FY20.
- Tax Expense in YTD FY20 includes Rs 25.3 crore on account of tax on dividend received from subsidiary companies.