

## Tata Technologies Limited - Consolidated Financial Results - Q2 FY20

| (Rs. Crores)                    | Quarter Ending |              |              | Half Year Ending |                | Year Ended     |
|---------------------------------|----------------|--------------|--------------|------------------|----------------|----------------|
|                                 | Sep-19         | Jun-19       | Sep-18       | Sep-19           | Sep-18         | Mar-19         |
| Income                          |                |              |              |                  |                |                |
| - Operating Revenue             | 711.0          | 696.3        | 742.8        | 1,407.3          | 1,445.2        | 2,942.2        |
| - Other Income                  | 8.6            | 5.4          | 13.9         | 14.0             | 24.8           | 42.2           |
| <b>- Total Income</b>           | <b>719.7</b>   | <b>701.7</b> | <b>756.7</b> | <b>1,421.4</b>   | <b>1,470.0</b> | <b>2,984.4</b> |
| Expenditure                     |                |              |              |                  |                |                |
| - Cost of Products for Sale     | 88.6           | 92.1         | 81.6         | 180.7            | 158.2          | 344.7          |
| - Employee Costs                | 354.9          | 352.1        | 344.1        | 706.9            | 683.6          | 1,390.1        |
| - Depreciation                  | 24.3           | 24.8         | 13.9         | 49.1             | 33.6           | 68.6           |
| - Interest                      | 3.7            | 3.6          | 0.2          | 7.3              | 0.6            | 1.3            |
| - Other Costs                   | 152.0          | 161.2        | 168.9        | 313.2            | 345.0          | 702.6          |
| <b>- Total expenditure</b>      | <b>623.5</b>   | <b>633.8</b> | <b>608.7</b> | <b>1,257.3</b>   | <b>1,220.9</b> | <b>2,507.3</b> |
| Profit before exceptional items | 96.2           | 67.9         | 148.0        | 164.1            | 249.0          | 477.2          |
| Exceptional items               | 3.0            | 0.6          | 1.7          | 3.6              | 3.2            | 6.2            |
| Share of loss of joint venture  | -              | -            | -            | -                | -              | -              |
| <b>Profit before Tax</b>        | <b>93.2</b>    | <b>67.3</b>  | <b>146.4</b> | <b>160.5</b>     | <b>245.9</b>   | <b>470.9</b>   |
| Tax Expense                     | 23.7           | 42.1         | 38.9         | 65.8             | 62.5           | 118.3          |
| <b>Profit after Tax</b>         | <b>69.5</b>    | <b>25.2</b>  | <b>107.5</b> | <b>94.7</b>      | <b>183.4</b>   | <b>352.6</b>   |

### Note:

1. The Company adopted Ind AS 116 with effect from April 1, 2019. Accordingly, Depreciation and Interest cost has been recognised amounting to Rs. 8.5 crore (Q1 : Rs 8.3 Crore) and Rs. 3.5 crore (Q1 : Rs 3.4 Crore) respectively. As a result, rent amounting to Rs 8.7 Crore (Q1 : Rs. 9.2 crore) has been reversed from Other costs.
2. Tax Expense in Q1 FY20 includes Rs 25.3 crore on account of tax on dividend received from subsidiary companies.