

Tata Technologies Limited - Consolidated Financial Results - Q1 FY20

(Rs. Crores)	Quarter Ending			Year Ended
	Jun-19	Mar-19	Jun-18	Mar-19
Income				
- Operating Revenue	696.3	729.4	702.3	2,942.2
- Other Income	5.4	12.4	10.9	42.2
- Total Income	701.7	741.8	713.2	2,984.4
Expenditure				
- Cost of Products for Sale	92.1	77.9	76.5	344.7
- Employee Costs	352.1	352.4	339.6	1,390.1
- Depreciation	24.8	16.4	19.7	68.6
- Interest	3.6	0.4	0.4	1.3
- Other Costs	161.2	173.9	176.1	702.6
- Total expenditure	633.8	621.0	612.2	2,507.3
Profit before exceptional items	67.9	120.8	101.0	477.2
Exceptional items	0.6	1.5	1.5	6.2
Share of loss of joint venture	-	-	-	-
Profit before Tax	67.3	119.3	99.5	470.9
Tax Expense	42.1	29.6	23.5	118.3
Profit after Tax	25.2	89.7	75.9	352.6

Note:

1. The Company adopted Ind AS 116 with effect from April 1, 2019. Accordingly, Depreciation and Interest cost has been recognised amounting to Rs. 8.3 crore and Rs. 3.4 crore respectively. As a result, rent amounting to Rs. 9.2 crore has been reversed from Other costs.

2. Tax Expense includes Rs 25.3 crore on account of tax on dividend received from subsidiary companies.